



SUMMARY KEY DISCLOSURE STATEMENT  
for the financial year ended 30 September 2001

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information about the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent company of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	14,417	13,169
<input checked="" type="checkbox"/> As a percentage of average total assets	2.00%	1.77%
<b>Size ≈ as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	739,137	700,591
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	5.50%	-11.23%
<b>Capital Adequacy ≈ as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	40,516	41,629
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	7.26%	8.20%
<input checked="" type="checkbox"/> Total Capital (\$'000)	49,142	48,881
<input checked="" type="checkbox"/> Capital adequacy ratio	8.81%	9.63%



	Audited Current Year	Audited Prior Period
<b>Balance Sheet</b>		
Cash and liquid assets	14,862,958	12,322,847
Balance with the Reserve Bank of Fiji	65,692,695	39,307,121
Receivables due from other financial institutions	21,173,321	14,849,442
Securities held	154,999,492	124,189,488
Loans (including advances to customers and similar facilities)	463,064,717	492,568,615
Provision for doubtful debts	(14,191,398)	(17,782,888)
Fixed assets	23,789,862	23,976,694
Other assets	9,745,434	11,160,005
<b>Total Assets</b>	<b>739,137,081</b>	<b>700,591,324</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	6,684,805	4,481,863
Deposits and borrowings	488,980,412	434,600,184
Amounts owed to other depositors	-	-
Certificates of deposits	178,827,550	183,413,234
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Payables due to Holding company	-	-
Creditors and other payables	6,534,355	12,439,465
Provisions	8,179,058	13,340,590
Issued and paid up or assigned capital	30,120,000	30,120,000
Capital reserves	-	-
Revaluation reserves	5,171,261	5,171,261
Other reserves	223,013	222,863
<b>Retained earnings</b>	<b>14,416,627</b>	<b>16,801,864</b>
<b>Income Statement</b>		
Interest and similar income	44,418,320	49,469,323
Interest and similar expense	(8,358,759)	(10,375,870)
Dividend income	-	-
Fee and commission revenue	12,694,331	13,168,087
Fee and commission expense	(1,407,047)	(1,048,029)
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	49,824
Gains less losses arising from dealing in foreign currencies	12,055,571	11,878,215
Other operating revenue	2,428,607	2,475,195
Bad and doubtful debts (including provisions for impairment)	(5,187,334)	(5,016,503)
Recoveries of bad and doubtful debts	-	-
General administration expense	-	-
Other operating expense	(34,708,062)	(33,706,468)
<b>Net profit or loss before tax and extraordinary items</b>	<b>21,935,627</b>	<b>26,893,774</b>
Abnormal item	(809,841)	(1,396,989)
<b>Net profit or loss after tax and extraordinary items</b>	<b>14,416,627</b>	<b>13,169,269</b>



**Availability of Disclosure Statements**

- Additional information on ANZ bank's financial condition is available for inspection at our main branch at 25 Victoria Parade, and at our other branches and offices.
- Australia and New Zealand Banking Group - Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- Australia and New Zealand Banking Group's most recent global balance sheet and profit and loss statement and other publicly available disclosure statements are available for inspection at all our branches and offices.

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**General Manager - Fiji**

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**Chief Operating Officer**