

Summary Key Disclosure Statement

for the financial year ended: 30th September 2014

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
• Net operating profit/(loss) after tax (\$'000)	40,247	49,170
• As a percentage of average total assets	1.73%	2.38%

Size - as at end of financial year

Banking Operations in Fiji:		
• Total assets (\$'000)	2,443,173	2,199,820
• The percentage change in total assets over 12 months	11.06%	13.86%

Capital Adequacy as at end of financial year

Banking Operations in Fiji:		
• Tier 1 Capital (\$'000)	215,117	190,374
• Tier 1 Capital to total risk-weighted assets ratio	10.92%	12.32%
• Total Capital (\$'000)	238,643	204,515
• Capital adequacy ratio	12.11%	13.23%

Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	99,272	86,399
Balance with the Reserve Bank of Fiji	273,706	493,822
Receivables due from other financial institutions	29,085	-
Securities held	15,966	7,167
Loans (including advances to customers and similar facilities)	1,953,351	1,562,876
Provision for doubtful debts	(5,020)	(3,723)
Fixed assets	38,622	32,179
Other assets	38,191	21,100
Total Assets	2,443,173	2,199,820
Deposits of Promissory Notes of statutory bodies		
Payables due to other financial institutions	35,466	57,359
Deposits and borrowings	2,085,290	1,875,555
Amounts owed to other depositors	-	-
Certificates of deposits	-	-
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds		
Other liabilities	64,943	54,820
Issued and paid up or assigned capital	42,133	42,133
Capital reserves	-	-
Revaluation reserves	-	-
General reserves for credit losses	28,935	16,915
Other reserves	841	1,354
Retained earnings	185,565	151,684

Statement of comprehensive income

The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	89,094	86,399
Interest and similar expense	(11,831)	(15,088)
Dividend income	-	-
Fee and commission revenue	42,840	50,886
Fee and commission expense	(8,016)	(7,719)
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	21,908	23,118
Other operating revenue	10,374	243
Bad and doubtful debts (including provisions for impairment)	(14,718)	(204)
Recoveries of bad and doubtful debts	502	495
General administration expense	(34,526)	(37,914)
Other operating expense	(45,560)	(38,253)
Net profit or loss before tax	50,067	61,963
Net profit or loss after tax	40,247	49,170

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.
- The Bad and doubtful debts line includes individual provisions of \$1,508,369 and the remainder represents collective provisions in respect of portfolio growth and country risk.


CEO Pacific & Fiji


CFO Pacific & Fiji


Auditor

anz.com/fiji

