

Summary Key Disclosure Statement

for the financial year ended: 30th September 2017

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period (Restated)
Profitability		
Banking Operations in Fiji:		
Net operating profit/(loss) after tax (\$'000)	69,133	60,689
As a percentage of average total assets	2.38%	2.11%
Size - as at end of financial year		
Banking Operations in Fiji:		
Total assets (\$'000)	3,072,238	2,749,361
The percentage change in total assets over 12 months	11.74%	-8.29%
Capital Adequacy as at end of financial year		
Banking Operations in Fiji:		
Tier 1 Capital (\$'000)	272,789	251,557
Tier 1 Capital to total risk-weighted assets ratio	12.32%	13.89%
Total Capital (\$'000)	292,865	270,900
Capital adequacy ratio	13.23%	14.96%

Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	310,793	158,056
Balance with the Reserve Bank of Fiji	437,068	338,525
Receivables due from other financial institutions	128,952	95,188
Securities held	39,900	47,791
Loans (including advances to customers and similar facilities)	2,098,883	2,054,980
Provision for doubtful debts	(9,423)	(5,082)
Fixed assets	31,099	35,616
Other assets	34,966	24,287
Total Assets	3,072,238	2,749,361
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	21,993	24,428
Deposits and borrowings	2,688,483	2,373,714
Other liabilities	60,784	71,195
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	24,361	23,621
Other reserves	1,033	782
Retained earnings	233,451	213,488


Statement of comprehensive income


The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	119,388	112,940
Interest and similar expense	(22,630)	(22,311)
Fee and commission revenue	45,627	46,269
Fee and commission expense	(10,047)	(10,045)
Gains less losses arising from dealing in foreign currencies	24,117	25,292
Other operating revenue	22,543	6,104
Bad and doubtful debts (including provisions for impairment)	(16,197)	(2,590)
Recoveries of bad and doubtful debts	1,032	710
General administration expense	(40,342)	(49,974)
Other operating expense	(35,342)	(30,489)
Net profit or loss before tax	88,149	75,906
Net profit or loss after tax	69,133	60,689

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.


Country Head - Fiji


CFO - Pacific & Fiji


Auditor

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