

Summary Key Disclosure Statement

for the financial year ended: 30th September 2016

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
Net operating profit/(loss) after tax (\$'000)	60,689	64,387
As a percentage of average total assets	2.12%	2.37%

Size - as at end of financial year

Banking Operations in Fiji:		
Total assets (\$'000)	2,726,374	2,997,811
The percentage change in total assets over 12 months	-9.05%	22.70%

Capital Adequacy as at end of financial year

Banking Operations in Fiji:		
Tier 1 Capital (\$'000)	251,557	239,486
Tier 1 Capital to total risk-weighted assets ratio	13.89%	13.07%
Total Capital (\$'000)	270,900	262,117
Capital adequacy ratio	14.96%	14.30%

Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	221,237	332,197
Balance with the Reserve Bank of Fiji	338,525	488,616
Receivables due from other financial institutions	4,152	40,857
Securities held	47,791	16,210
Loans (including advances to customers and similar facilities)	2,054,980	2,056,362
Provision for doubtful debts	(5,082)	(3,065)
Fixed assets	35,616	37,594
Other assets	29,155	29,040
Total Assets	2,726,374	2,997,811
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	59,798	307,190
Deposits and borrowings	2,313,916	2,359,861
Other liabilities	72,636	54,146
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	23,621	27,720
Other reserves	782	797
Retained earnings	213,488	205,964

Statement of comprehensive income

The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	108,277	99,592
Interest and similar expense	(22,311)	(19,095)
Fee and commission revenue	50,725	46,446
Fee and commission expense	(10,045)	(8,980)
Gains less losses arising from dealing in foreign currencies	25,292	27,334
Other operating revenue	6,104	13,888
Bad and doubtful debts (including provisions for impairment)	667	1,350
Recoveries of bad and doubtful debts	710	692
General administration expense	(35,786)	(35,940)
Other operating expense	(47,727)	(44,934)
Net profit or loss before tax	75,906	80,353
Net profit or loss after tax	60,689	64,387

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.
- The total expenses for 2016 includes \$1,596,272 accelerated impairment charge on software driven by changes in Group policy


Acting CEO Fiji


CFO Fiji


Auditor

YOUR WORLD
YOUR WAY

