

# SUMMARY KEY DISCLOSURE STATEMENT

## for the financial year ended: 30th September 2019

### Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

### Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch.
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
<b>Banking Operations in Fiji:</b>		
• Net operating profit/(loss) after tax (\$'000)	81,825	71,602
• As a percentage of average total assets	2.81%	2.39%
Size - as at end of financial year		
<b>Banking Operations in Fiji:</b>		
• Total assets (\$'000)	2,914,489	2,914,722
• The percentage change in total assets over 12 months	-0.01%	-5.13%
Capital Adequacy as at end of financial year		
<b>Banking Operations in Fiji:</b>		
• Tier 1 Capital (\$'000)	354,543	309,851
• Tier 1 Capital to total risk-weighted assets ratio	15.53%	13.95%
• Total Capital (\$'000)	369,677	325,370
• Capital adequacy ratio	16.20%	14.65%

### Statement of financial position

The statement of financial position for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	333,663	269,061
Balance with the Reserve Bank of Fiji	324,866	326,161
Receivables due from other financial institutions	93,156	155,688
Securities held	46,211	118,173
Loans (including advances to customers and similar facilities)	2,084,797	2,017,472
Provision for doubtful debts	(9,235)	(13,466)
Fixed assets	28,023	28,398
Other assets	13,008	13,235
<b>Total Assets</b>	<b>2,914,489</b>	<b>2,914,722</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	63,871	20,544
Deposits and borrowings	2,431,000	2,516,540
Other liabilities	45,165	44,741
Issued and paid up or assigned capital	42,133	42,133
General reserves for credit losses	18,918	18,656
Other reserves	-	1,055
<b>Retained earnings</b>	<b>313,402</b>	<b>271,053</b>


### Statement of comprehensive income

The statement of comprehensive income for the Fiji Operations as prepared under the IFRSs should be reported here and should include, but should not be limited to, the following:

	\$000	\$000
Interest and similar income	124,339	121,174
Interest and similar expense	(29,390)	(26,902)
Fee and commission revenue	44,955	44,671
Fee and commission expense	(10,893)	(11,297)
Gains less losses arising from dealing in foreign currencies	28,309	25,922
Other operating revenue	14,950	15,793
Bad and doubtful debts (including provisions for impairment)	7,085	(2,401)
Recoveries of bad and doubtful debts	666	1,076
General administration expense	(45,093)	(43,971)
Other operating expense	(33,189)	(34,153)
<b>Net profit or loss before tax</b>	<b>101,739</b>	<b>89,912</b>
<b>Net profit or loss after tax</b>	<b>81,825</b>	<b>71,602</b>

### Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch (ANZ House, Victoria Parade, Suva), other branches and offices.
- ANZ Banking Group Ltd - Fiji Branch most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- ANZ Banking Group Ltd most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ("IFRS") and as per RBF's Prudential Requirements.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.

  
Country Head - Fiji

  
CFO - Pacific & Fiji

  
Auditor

