RESERVE BANK OF FIJI



PRESS RELEASE

Press Release No. : 31/2017 Telephone : (679) 331 3611

RESERVE BANK OF FIJI ANNOUNCES CHANGES IN EXECUTIVE ROLES

The Reserve Bank of Fiji (RBF) has announced changes to executive roles as part of its structural review exercise.



Ms Lorraine Seeto has been appointed Chief Manager Governor's Office from 2 January 2018.

Ms Seeto joined the Bank in December 1981 and was appointed Chief Manager Currency and Corporate Services Group in 1998. She served as Chief Manager Corporate Planning and Assurance from 2001, a position which she held for about 10 years before being appointed as the Advisor to Governors in 2010 and then Chief Manager Risk Management and Communications in January 2014. Ms Seeto graduated with a Master of Commerce degree from the University of the New South Wales, Australia and a Bachelor of Arts degree from the University of the South Pacific (USP).



Ms Caroline Waqabaca has been appointed as Chief Manager Financial Markets from 2 January 2018.

She joined the Bank in 1990 and has held various roles within the Economics Group as well as Corporate Planning and Assurance Group before being appointed Chief Manager Economics in May 2011. In May 2013, Ms Waqabaca was seconded to the International Monetary Fund in Washington, D.C. as the Advisor in the Southeast Asia Group. She holds a Master of Public Policy from the Graduate Institute for Policy Studies in Japan, a Postgraduate Diploma in Economics and Bachelor of Arts degree from USP, and has completed selected Banking Courses in Banking, Accounting and Legal Systems from the then Fiji Institute of Technology.



Ms Vilimaina Dakai has been appointed Chief Manager Risk Management and Communications with effect from 2 April 2018.

Ms Dakai joined the Bank in July 1999 as an Analyst in the Financial Institutions Group and was appointed Manager, Financial Systems Policy in November 2003. She served as Manager Financial Institutions Supervision from 2007 to 2013. During this period, she also had a short attachment with the Australian Prudential Regulation Authority. She was appointed Chief Manager Financial Institutions on 1 January 2014. Ms Dakai holds a Bachelor of Arts degree and a Master in Business Administration from USP.



Mr Petaia Tuimanu will act as the Chief Manager Economics with effect from 2 January 2018.

Mr Tuimanu joined the Bank on 9 October 2001 as an Economist, was appointed as Senior Economist on 10 November 2010 and has acted as Chief Manager Economics on numerous occasions. He holds a Bachelor of Arts degree from USP, a Master of Economics from University of Putra, Malaysia and also gained a Master's degree in Economics Policy Management from Columbia University (New York), inclusive of a 3 months attachment with the World Bank in Washington D.C.



Mr Poasa Werekoro will act as the Chief Manager Financial System Development with effect from 2 January 2018.

Mr Werekoro joined the Bank on 3 September 2007 as Domestic Markets Officer. He was appointed Manager Domestic Markets on 2 May 2011 and is currently Manager External Conditions. He holds a Bachelor of Commerce (Econometrics and Finance) degree from the University of Melbourne and a Master of Science degree in Economics and Finance from the University of Bristol, United Kingdom.

Governor, Mr Ariff Ali was pleased to announce these movements which are in line with the Bank's policy on job rotation, capacity building and staff development. These changes are expected to enhance the Bank's efficiency and effectiveness in fulfilling its challenging role in the economy.

RESERVE BANK OF FIJI