

## STATEMENT OF FINANCIAL POSITION as at 31 JULY 2014

|  | 31 July<br>2014<br>\$ | 30 June<br>2014<br>\$ | 31 July<br>2013<br>\$ |
|--|-----------------------|-----------------------|-----------------------|
| <b>ASSETS</b>                                  |                       |                       |                       |
| <b>Foreign currency assets</b>                 |                       |                       |                       |
| Short-term commercial paper & current accounts | 771,634,698           | 770,202,809           | 970,920,361           |
| Fixed term deposits                            | 319,745,579           | 378,747,846           | 414,716,789           |
| Investments                                    | 325,483,719           | 336,236,342           | 232,760,683           |
| Gold   | 2,000,720             | 2,013,120             | 2,091,542             |
| Accrued interest                               | 9,438,782             | 10,669,393            | 8,726,669             |
| International Monetary Fund                    |                       |                       |                       |
| - Reserve tranche position                     | 47,161,665            | 47,069,562            | 47,430,728            |
| - Special drawing rights                       | 145,067,049           | 144,783,745           | 146,518,765           |
| - PRGF - HIPC Trust                            | 551,013               | 557,111               | 533,780               |
| - Currency subscriptions                       | 152,487,881           | 152,190,085           | 154,203,572           |
| <b>Total foreign currency assets</b>           | <b>1,773,571,106</b>  | <b>1,842,470,013</b>  | <b>1,977,902,889</b>  |
| <b>Local currency assets</b>                   |                       |                       |                       |
| Cash on hand                                   | 1,492,538             | 1,490,786             | 4,875,697             |
| Domestic securities                            | 120,788,895           | 121,454,037           | 129,726,645           |
| Accrued interest                               | 3,127,512             | 2,829,834             | 3,393,269             |
| Financing Facilities                           | 79,731,088            | 79,859,088            | 58,891,800            |
| Staff loans and advances                       | 1,236,055             | 1,226,683             | 1,273,112             |
| Currency inventory                             | 27,182,317            | 27,400,040            | 23,350,911            |
| Prepayments and other receivables              | 576,115               | 548,456               | 619,528               |
| Intangible assets                              | 476,512               | 488,101               | 659,310               |
| Property, plant & equipment                    | 22,965,585            | 22,143,892            | 21,298,883            |
| Govt Ways & Means                              | 4,900,000             | -                     | -                     |
| <b>Total local currency assets</b>             | <b>262,476,617</b>    | <b>257,440,917</b>    | <b>244,089,155</b>    |
| <b>Total assets</b>                            | <b>2,036,047,723</b>  | <b>2,099,910,930</b>  | <b>2,221,992,044</b>  |
| <b>LIABILITIES</b>                             |                       |                       |                       |
| <b>Foreign currency liabilities</b>            |                       |                       |                       |
| Demand deposits                                | 201,639               | 1,639                 | 179,763               |
| IMF - Special drawing rights allocation        | 188,858,404           | 188,188,488           | 202,183,752           |
| IMF - PRGF - HIPC Trust                        | 551,013               | 557,111               | 533,780               |
| <b>Total foreign currency liabilities</b>      | <b>189,611,056</b>    | <b>188,747,238</b>    | <b>202,897,295</b>    |
| <b>Local currency liabilities</b>              |                       |                       |                       |
| Demand deposits                                | 439,084,674           | 534,909,646           | 754,258,237           |
| Payable to the Fijian Government               | 18,594,305            | 16,888,797            | 19,225,515            |
| Currency in circulation                        | 574,708,579           | 551,902,030           | 517,800,752           |
| Statutory reserve deposits                     | 557,200,795           | 544,400,612           | 474,896,115           |
| IMF - Notes currency subscription              | 154,084,447           | 154,084,447           | 144,187,723           |
| Other liabilities                              | 8,045,575             | 13,668,738            | 6,022,006             |
| <b>Total local currency liabilities</b>        | <b>1,751,718,375</b>  | <b>1,815,854,270</b>  | <b>1,916,390,348</b>  |
| <b>Total liabilities</b>                       | <b>1,941,329,431</b>  | <b>2,004,601,508</b>  | <b>2,119,287,643</b>  |
| <b>Net assets</b>                              | <b>94,718,292</b>     | <b>95,309,422</b>     | <b>102,704,401</b>    |
| <b>CAPITAL AND RESERVES</b>                    |                       |                       |                       |
| Paid-Up Capital                                | 2,000,000             | 2,000,000             | 2,000,000             |
| General Reserves                               | 39,050,000            | 39,050,000            | 39,050,000            |
| Revaluation Reserve Account- Foreign Currency  | 31,937,360            | 32,693,488            | 39,189,260            |
| Available-For-Sale Reserve                     | 13,740,795            | 13,575,797            | 14,475,004            |
| Asset Revaluation Reserve                      | 7,990,137             | 7,990,137             | 7,990,137             |
| <b>Total capital and reserves</b>              | <b>94,718,292</b>     | <b>95,309,422</b>     | <b>102,704,401</b>    |

  
 Ariff F Ali  
 Deputy Governor

19/9/14  
 Date