

RESERVE BANK OF FIJI



PRESS RELEASE

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RESERVE BANK OF FIJI BUILDING UNDERGOES MAJOR FACADE RENOVATION

The Reserve Bank of Fiji (RBF) has commenced major renovations to the external façade of its Pratt Street building. The RBF Governor Mr Barry Whiteside said that this is the first major external renovation project since the construction of the building 29 years ago in 1984.

The project which is expected to be completed towards the end of 2014 at an estimated cost of around \$7 million is a partnership between a local contractor and a recladding system specialist based in New Zealand.

Mr Whiteside emphasised that the new exterior cladding will not change the historical look of the building. The scope of work will also include an upgrade of the forecourt area, the installation of energy efficient lights and window maintenance that will improve temperature control within the building.

The Governor is confident that the new exterior coating will provide a new lease of life for the building which should last for at least another 25 years.

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