

Table 24

KEY DISCLOSURE STATEMENT : MFL^{1/}

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-05	30-Jun-04	30-Jun-03	30-Jun-02	30-Jun-01
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	4.143	3.354	2.742	1.873	1.620
As a % of average total assets (annualised)	5.65	5.56	5.10	3.33	2.88
Peak credit exposure concentrations					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	3	2	2	3	4
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.079	0.223	0.165	0.643	0.174
As a % of total capital	0.47	1.52	1.33	6.15	1.85
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	16.056	13.875	11.775	9.886	8.846
As a % of total risk-weighted exposures	21.56	22.72	24.20	21.88	20.02
Total capital (F\$m)	16.915	14.639	12.383	10.451	9.398
As a % of total risk-weighted exposures	22.71	23.97	25.45	23.13	21.27
Size					
Total assets (F\$m)	78.659	68.047	52.661	54.888	57.716
% change last 12 months	15.60	29.22	-4.06	-4.90	5.28
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	2.024	1.286	1.071	1.996	2.981
As a % of total assets	2.57	1.89	2.03	3.64	5.16
Specific provisions (F\$m)	1.819	1.686	1.530	2.039	2.429
General provisions (F\$m)	5.395	4.460	3.855	3.225	2.411
Total provisions as a % of impaired assets	356.42	447.92	502.80	263.72	162.36

Note:

^{1/} MFL – Merchant Finance & Investment Company Limited