

Table 20

KEY DISCLOSURE STATEMENT : WBC<sup>1/</sup>

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date						
<b>Banking group in Fiji:</b>						
End of period covered by disclosure statement	30-Sep-04	30-Sep-03	30-Sep-02	30-Sep-01	30-Sep-00	30-Sep-99
Number of months covered by disclosure statement	12	12	12	12	12	12
<b>Overseas banking group:</b>						
End of period covered by disclosure statement	30-Sep-04	30-Sep-03	30-Sep-02	30-Sep-01	30-Sep-00	30-Sep-99
Number of months covered by disclosure statement	12	12	12	12	12	12
<b>Profitability</b>						
<b>Banking group in Fiji:</b>						
Net profit after tax and extraordinary items (F\$m)	26.587	26.398	21.424	15.550	10.926	11.525
As a % of average total assets	3.73	3.98	4.00	2.83	2.04	2.51
<b>Overseas banking group:</b>						
Net profit after tax and extraordinary items (F\$m equivalent)	3,179.00	2,741.00	2,588.00	2,176.00	2,085.00	1,830.00
As a % of average total assets	1.08	1.04	1.20	1.07	1.08	1.04
<b>Capital adequacy</b>						
<b>Banking group in Fiji:</b>						
Tier 1 capital (F\$m)	47.36	44.27	41.21	34.45	22.52	25.26
As a % of total risk-weighted exposures	9.41	10.62	12.01	10.46	6.93	8.77
Total capital (F\$m)	54.17	51.26	48.20	41.62	30.49	33.23
As a % of total risk-weighted exposures	10.76	12.30	14.05	12.63	9.38	11.54
<b>Overseas banking group:</b>						
Tier 1 capital (F\$m equivalent)	13,681.00	12,935.00	9,822.00	9,146.00	9,145.00	9,055.00
As a % of total risk-weighted exposures	6.86	7.23	6.48	6.30	6.56	7.04
Total capital (F\$m equivalent)	19,239.00	18,844.00	14,268.00	14,318.00	13,759.00	11,892.00
As a % of total risk-weighted exposures	9.65	10.54	9.41	9.87	9.87	9.24
<b>Size</b>						
<b>Banking group in Fiji:</b>						
Total assets (F\$m)	758.450	665.315	522.360	538.245	512.993	472.909
% change in total assets over last 12 months	14.00	27.37	-2.95	4.92	8.48	7.21
<b>Overseas banking group:</b>						
Total assets (F\$m equivalent)	308,198	276,951	225,067	216,471	203,469	175,891
% change in total assets over last 12 months	10.73	15.86	0.63	13.26	19.54	2.11
<b>Asset quality</b>						
<b>Banking group in Fiji:</b>						
Impaired assets (on and off-balance sheet) (F\$m)	5.633	8.541	20.593	18.778	17.268	6.056
As a % of total assets	0.74	1.28	3.94	3.49	3.37	1.28
Specific provisions (F\$m)	2.282	4.039	8.828	10.980	10.633	4.579
General provisions (F\$m)	3.000	3.000	3.000	3.000	3.000	3.000
Total provisions as a % of impaired assets	93.77	82.41	57.44	74.45	78.95	125.15
<b>Overseas banking group:</b>						
Impaired assets (F\$m equivalent)	856	766	800	1,029	720	808
As a % of total assets	0.28	0.28	0.36	0.48	0.35	0.46
Specific provisions (F\$m equivalent)	298	201	320	350	323	414
General provisions (F\$m equivalent)	1,870	1,743	1,369	1,475	1,471	1,468
Total provisions as a % of impaired assets	253.00	253.92	211.00	177.00	249.00	233.00

Note:

<sup>1/</sup> WBC – Westpac Banking Corporation