

Table 25

KEY DISCLOSURE STATEMENT : HFC<sup>1/</sup>

Annual balance date	30-Jun	30-Jun	30-Jun	31-Dec	31-Dec
End of period covered by disclosure statement	30-Jun-04	30-Jun-03	30-Jun-02	31-Dec-00	31-Dec-99
Number of months covered by disclosure statement	12	12	18	12	12
<b>Profitability</b>					
Net profit after tax and extraordinary items (F\$m)	1.698	1.470	1.124	0.580	0.070
As a % of average total assets (annualised)	1.59	1.72	1.58	0.86	0.11
<b>Peak credit exposure concentrations</b>					
<i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	1	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
<b>Peak connected persons credit exposure</b>					
<i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	876	0	0	0	0
As a % of total capital	10.1	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	0.00
<b>Capital adequacy</b>					
<i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	7.895	6.824	6.717	5.734	6.052
As a % of total risk-weighted exposures	12.62	13.62	17.98	18.16	18.79
Total capital (F\$m)	8.676	7.384	7.141	5.870	6.430
As a % of total risk-weighted exposures	13.87	14.73	19.11	18.59	19.96
<b>Size</b>					
Total assets (F\$m)	118.845	95.172	76.221	65.703	69.510
% change last 12 months	24.87	24.86	16.01	-5.48	12.85
<b>Asset quality</b>					
Impaired assets (on and off-balance sheet) (F\$m)	3.339	4.401	3.072	2.000	1.227
As a % of total assets	2.81	4.62	9.65	12.34	9.76
Specific provisions (F\$m)	1.292	1.727	1.922	2.275	1.380
General provisions (F\$m)	1.170	0.845	0.623	0.210	0.582
Total provisions as a % of impaired assets	73.72	58.45	34.58	30.65	28.93

Note:

<sup>1/</sup> HFC – Home Finance Company Limited