

Table 22

KEY DISCLOSURE STATEMENT : HBL^{1/}

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-03	31-Dec-02	31-Dec-01	31-Dec-00	31-Dec-99
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-03	31-Dec-02	31-Dec-01	31-Dec-00	31-Dec-99
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	0.632	0.075	-0.428	0.468	0.901
As a % of average total assets	1.84	0.18	-0.96	1.07	2.69
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	130.35	71.99	43.36	18.94	-339.89
As a % of average total assets	0.92	0.53	0.34	0.16	-2.97
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	2.53	1.71	1.88	1.50	2.17
As a % of total risk-weighted exposures	19.03	9.72	8.33	5.58	8.63
Total capital (F\$m)	2.69	1.92	2.14	1.70	2.30
As a % of total risk-weighted exposures	20.28	10.97	9.46	6.35	9.15
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	518.97	423.12	358.37	303.70	
As a % of total risk-weighted exposures	8.11	7.68	7.45	6.36	
Total capital (F\$m equivalent)	660.59	567.02	425.85	409.28	
As a % of total risk-weighted exposures	10.33	10.29	8.86	8.57	8.50
Size					
Banking group in Fiji:					
Total assets (F\$m)	28.488	40.138	41.874	47.562	39.997
% change in total assets over last 12 months	-29.02	-4.15	-11.96	18.91	48.01
Overseas banking group:					
Total assets (F\$m equivalent)	14,128	14,198	12,967	12,347	11,722
% change in total assets over last 12 months	-0.49	20.75	3.86	5.28	5.24
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	7.411	10.024	10.868	17.710	2.226
As a % of total assets	26.01	24.97	25.95	37.24	5.57
Specific provisions (F\$m)	3.701	4.271	3.476	1.948	0.865
General provisions (F\$m)	0.375	0.375	0.375	0.375	0.238
Total provisions as a % of impaired assets	55.00	46.35	35.43	13.12	49.56
Overseas banking group:					
Impaired assets (F\$m equivalent)	1,618	1,868	2,184	2,087	2,245
As a % of total assets	10.60	13.15	16.84	16.91	19.16
Specific provisions (F\$m equivalent)	1,130	1,162	1,249	1,147	1,036
General provisions (F\$m equivalent)	0	0	0	0	0
Total provisions as a % of impaired assets	69.88	62.23	57.20	54.93	46.16

Note:

^{1/} HBL – Habib Bank Limited