PART 2: FOREIGN CURRENCY PAYMENTS effective from 2 April 2020 (revised 11 June 2020)
Note: Reserve Bank approval must be obtained for all payments above the Delegated Limit. Reserve Bank applications (except for Debit Card and Insurance Payments) can be lodged online: https://eservice.rbf.gov.fj/Public/FormB.

(Conversion of F$ into foreign currency including deposits into designated F$ external accounts of non-residents and payments made out of account holders’ foreign currency accounts)

<table>
<thead>
<tr>
<th>Type of Payment</th>
<th>Delegated Limit</th>
<th>Documentary Requirements (to be sighted and stamped by authorised dealers)</th>
<th>Documentary Requirements for Reserve Bank Approvals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Airline Ticket Sales</td>
<td>Up to $1,000,000 per application</td>
<td>• Documentary evidence that amounts applied for are sourced from the Airline’s ticket sales e.g. bank statement, invoice etc; • Tax clearance for amount due above $20,000 per application or invoice; and • For payments below $20,000, the invoices must have the “Remittance Approved” stamp by FRCS.</td>
<td>• Tax clearance; and • Documentary evidence that amounts applied for are sourced from the Airline’s ticket sales.</td>
</tr>
<tr>
<td>Charges/Fees/Services</td>
<td>Up to $1,000,000 per invoice</td>
<td>• Invoice or statement for payment due; • Tax clearance certificate for amounts above $20,000; and • For payments below $20,000, the invoices must have the “Remittance Approved” stamp by FRCS.</td>
<td>• Invoice or statement; and • Tax clearance certificate.</td>
</tr>
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<td></td>
<td>Note: (1) In the case of refunds and reimbursement, a tax clearance is not required if funds are received within a month from the date of repatriation.</td>
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<td>(2) All commercial banks and FX Dealers payments including head office expenses or reimbursement charges require Reserve Bank approval.</td>
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<td></td>
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<td>(3) Head Office expenses by Institutions licensed by the Reserve Bank is not delegated.</td>
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</tr>
<tr>
<td>Court Order Payments</td>
<td>Up to the full amount</td>
<td>• Signed Court Order • Copy of beneficiary’s foreign passport or PR visa</td>
<td>• Tax clearance for amounts above $20,000; • Out of Court Settlement Agreement; and • Beneficiary’s foreign passport or PR visa</td>
</tr>
<tr>
<td>a) Alimony</td>
<td></td>
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<tr>
<td>b) Collection of debt</td>
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<tr>
<td>c) Other</td>
<td></td>
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</tr>
<tr>
<td>Out Of Court Settlement</td>
<td>Requires Reserve Bank approval</td>
<td></td>
<td></td>
</tr>
<tr>
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<tr>
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</tr>
<tr>
<td><strong>Credit Card Payments</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>• Personal</td>
<td>$5,000 per month</td>
<td>• Statement of account.</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Please note that payments for overseas issued credit cards must have the “Remittance Approved” stamp by FRCS.</td>
<td></td>
</tr>
<tr>
<td>• Corporate Cards</td>
<td>$10,000 per card per month</td>
<td>• Statement of account.</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Please note that payments for overseas issued credit cards must have the “Remittance Approved” stamp by FRCS.</td>
<td></td>
</tr>
<tr>
<td>• Cash drawing</td>
<td>$1,500 per month</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Note: 1. The monthly limits of $5,000 &amp; $10,000 apply to the repayment of offshore transactions on locally issued credit cards. 2. Credit cards payments that are funded from an external account are not subject to the monthly limits.</td>
<td></td>
</tr>
<tr>
<td><strong>Debit Card Facility</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Monthly Overseas Usage</td>
<td>$2,000 per month</td>
<td>Note: 1. Debit cards that are funded from an external account are not subject to the monthly limits 2. Monthly limit applies to overseas usage only</td>
<td>Any requests above the monthly limit must be emailed to <a href="mailto:ecservice@rbf.gov.fj">ecservice@rbf.gov.fj</a> by the Commercial Banks together with the supporting documents. Considerations will only be given to special/one-off cases.</td>
</tr>
<tr>
<td><strong>Deposits into F$ External A/cs</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Salaries &amp; wages from employment in Fiji</td>
<td>Up to the full amount</td>
<td>• Pay slip which should indicate tax has been deducted</td>
<td>Note: There are no Exchange Control restrictions on the remittance of funds from an external account provided that all documentary requirements for the local deposits were met.</td>
</tr>
<tr>
<td>• Interest payable on the account</td>
<td>Up to the full amount</td>
<td>• n/a</td>
<td></td>
</tr>
<tr>
<td>• Payments from other external accounts</td>
<td>Up to the full amount</td>
<td>• Documentary evidence of source of funds</td>
<td></td>
</tr>
<tr>
<td>• FNPF Proceeds/Pension funds</td>
<td>Up to the full amount</td>
<td>• Confirmation from FNPF or bank statement to show deposit of FNPF funds</td>
<td></td>
</tr>
<tr>
<td>• Tax Refunds</td>
<td>Up to the full amount</td>
<td>• Confirmation from FRCS or bank statement to show deposit of tax refund</td>
<td></td>
</tr>
<tr>
<td>• Proceeds from sale of foreign currency sourced from external sources or remaining from travel funds uplifted</td>
<td>Up to the full amount</td>
<td></td>
<td></td>
</tr>
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<td>-----------------------------------------------------</td>
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<td>--------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Deposits into F$ External A/cs</td>
<td></td>
<td>• Tax Clearance Certificate for amounts above $20,000</td>
<td>• Tax Clearance Certificate;</td>
</tr>
<tr>
<td>• Proceeds of sale of assets/personal effects/maturity proceeds</td>
<td>Requires Reserve Bank approval</td>
<td>• Capital Gains Tax certificate w.e.f 1 May 2011; and</td>
<td>• Capital Gains Tax Certificate w.e.f 1 May 2011;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Signed Sale &amp; Purchase Agreement or documentary evidence of sale.</td>
<td>• Signed Sale &amp; Purchase Agreement.</td>
</tr>
<tr>
<td>• Income from rental/directors fees/gratuity</td>
<td>Up to $50,000 per annum</td>
<td>• Tax Clearance Certificate for amounts above $20,000</td>
<td>• Tax Clearance Certificate;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>For payments below $20,000, the document must have the “Remittance Approved” stamp by FRCS;</td>
<td>• Rental agreement; and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Rental agreement or letter from the company authorising payment of gratuity/directors fees.</td>
<td>• Letter from the company authorising payment of gratuity/directors fees</td>
</tr>
<tr>
<td>• Living allowance/fees etc from local sources</td>
<td>Up to $2,000 per month</td>
<td>• Confirmation from the organisation on the purpose of payment and that the account holder is employed by the organisation</td>
<td>• TIN letter or FRCS joint card;</td>
</tr>
<tr>
<td>• Reimbursement of rental bond/Immigration bond /Claims/others etc</td>
<td>Up to $10,000 per month</td>
<td>• Tax Clearance Certificate for amounts above $20,000</td>
<td>• Confirmation from the organisation on the purpose of payment and that the account holder is employed by the organisation;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Letter from the landlord or from the Institution confirming the reimbursement of expenditure;</td>
<td>• Tax clearance for amounts above $20,000</td>
</tr>
<tr>
<td>• Other funds from local sources</td>
<td>Up to $200 per month</td>
<td>• Cheque or refund letter from the Immigration Department.</td>
<td>• Tax Clearance Certificate for amounts above $20,000;</td>
</tr>
<tr>
<td>Education Expenses</td>
<td></td>
<td>• Enrolment letter on letterhead current letter from the Institution or current letter from the Institution; and</td>
<td>• Letter from the landlord or from the Institution confirming the reimbursement of expenditure;</td>
</tr>
<tr>
<td>• Paid directly to the education institution</td>
<td>Up to $100,000 per student per annum</td>
<td>• Statement of expenses for the current year.</td>
<td>• Cheque or refund letter from the Immigration Department.</td>
</tr>
<tr>
<td>• Paid directly to the student/nominee</td>
<td>Up to $20,000 per student per annum</td>
<td>• Note: Nominee must hold PR visa or foreign passport.</td>
<td></td>
</tr>
<tr>
<td>• Scholarship Payments by recognised institution</td>
<td>Up to full amount due</td>
<td>• Confirmation of scholarship by Institution</td>
<td>• Note: Nominee must hold PR visa or foreign passport.</td>
</tr>
</tbody>
</table>

Note: Payments to third party must be reflected in the invoice from the Institution.

- **Education Expenses**
  - Paid directly to the education institution
  - Paid directly to the student/nominee
  - Scholarship Payments by recognised institution

- **Note:** Nominee must hold PR visa or foreign passport.
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<tbody>
<tr>
<td><strong>Emigration Allowance</strong></td>
<td>Up to $150,000 per family per annum</td>
<td>• Valid passport (including family members)</td>
<td>• Valid passport (including family members); Permanent resident visa/Returning Residence visa (including family members); Tax Clearance Certificate; Airline Tickets (where applicable); Capital Gains tax certificate (if source of funds are from sale of assets in Fiji w.e.f 1 May 2011)</td>
</tr>
<tr>
<td><strong>Source of Funds</strong></td>
<td></td>
<td>• Permanent resident visa/Returning Residence visa (including family members)</td>
<td></td>
</tr>
<tr>
<td>• Sale of personal assets</td>
<td></td>
<td>• Tax Clearance Certificate for amounts above $20,000</td>
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<tr>
<td>• Maturity of life insurance</td>
<td></td>
<td>• Airline Tickets (where applicable).</td>
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</tr>
<tr>
<td>• Death benefits</td>
<td></td>
<td>• Capital Gains tax certificate (if source of funds is from sale of asset in Fiji w.e.f 1 May 2011)</td>
<td></td>
</tr>
<tr>
<td>• Rental/directors fees</td>
<td></td>
<td><strong>Note:</strong></td>
<td></td>
</tr>
<tr>
<td>• Savings/FNPF/Refund</td>
<td></td>
<td>• Authorised dealers to ensure that the last page of Fiji passports are endorsed with the amount of foreign exchange facilities approved for emigration</td>
<td></td>
</tr>
<tr>
<td>• Estate Funds</td>
<td></td>
<td>• Emigrants are only allowed to carry Fiji currency notes up to $500 and foreign currency notes up to the equivalent of F$10,000 (inclusive of the F$500)</td>
<td></td>
</tr>
<tr>
<td>• Pension</td>
<td></td>
<td>• Travel allowance is not applicable for emigrants.</td>
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</tr>
<tr>
<td>*Tax clearance is not required if funds applied for are solely sourced from the applicant’s FNPF funds or tax refund.</td>
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</tr>
<tr>
<td><strong>Gifts</strong></td>
<td>Up to $2,000 per applicant per beneficiary per annum</td>
<td>• TIN letter or FRCS joint card of the applicant; and Evidence of relationship (where applicable).</td>
<td>TIN letter or FRCS joint card of applicant; Beneficiary’s Permanent Residence visa; Tax clearance for amounts above $20,000; Deed of Gift (for gift above $50,000); and Evidence of relationship (where applicable).</td>
</tr>
<tr>
<td><strong>Government Department</strong></td>
<td></td>
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</tr>
<tr>
<td><strong>Payments/Transfers including the following payments:</strong></td>
<td>Up to full amount</td>
<td>• Approval letter from the Ministry of Economy or relevant approval/documents from the Line Ministry; Invoice for amounts due; Tax clearance certificate for amounts above $20,000; and For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS</td>
<td></td>
</tr>
<tr>
<td>• Funding of Offshore Accounts</td>
<td></td>
<td><strong>Note:</strong></td>
<td></td>
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<tr>
<td>• Payment of allowances for Government officials on overseas attachments</td>
<td></td>
<td>Commercial banks will not be required to follow up on the original custom entries for advance import payments made by Government Departments.</td>
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</tr>
<tr>
<td>• Payments to be deposited into the external accounts of expatriate staff</td>
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<tr>
<td>• Other Government payments</td>
<td></td>
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</tr>
<tr>
<td><strong>Import Payments</strong></td>
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<tr>
<td>- Goods on board ship or aircraft, or goods landed but awaiting Customs clearance.</td>
<td>Up to full payment due for Letters of Credit and Sight Draft arrangements.</td>
<td>• Original supplier’s invoice showing the value of goods imported;</td>
<td>• Supplier’s invoice;</td>
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<td></td>
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<td>• Original Bill of Lading or Airway Bill confirming details of the current shipment or cargo; and</td>
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<td>• Relevant original Customs documents upon receipt of goods in Fiji</td>
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<tr>
<td>- Goods already landed &amp; cleared by the Fiji Customs (inclusive of freight &amp; Insurance for shipment)</td>
<td>Up to the full payment due</td>
<td>• Original supplier’s invoice and Customs SAD documents.</td>
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<tr>
<td>- Prepayment of term bills for goods already landed &amp; cleared by Fiji Customs</td>
<td>Up to $1,000,000 per invoice</td>
<td>• Supplier’s invoice;</td>
<td>• Invoice from supplier, which includes request for payment prior to shipment of goods;</td>
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<td></td>
<td></td>
<td></td>
<td>• Supplier’s demand for immediate payment; and</td>
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<td></td>
<td></td>
<td></td>
<td>• Original Customs SAD documents to be provided once goods have been cleared by Customs</td>
</tr>
<tr>
<td>Note:</td>
<td>- Advance Payment to a personal account is only delegated up to $2,000 per invoice.</td>
<td>• Invoice from supplier, which includes request for payment prior to shipment of goods; for payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS and</td>
<td></td>
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<tr>
<td></td>
<td>- Advance Payment to a party other than the supplier must be clearly stated in the payment terms of the invoice.</td>
<td>• Original Customs SAD documents to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji.</td>
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<td></td>
<td><strong>Note:</strong> Commercial banks will report to the Reserve Bank on a quarterly basis all companies that default in the provision of original Customs SADs for amounts above $50,000.</td>
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</tr>
<tr>
<td><strong>Merchanted Goods</strong></td>
<td>Up to $200,000 per invoice</td>
<td>• Supplier’s invoice;</td>
<td>• Company’s invoice to its overseas customer;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Company’s invoice to its overseas customer;</td>
<td>• Confirmation of funds once received in Fiji; and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Confirmation of funds once received in Fiji; and</td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
</tr>
<tr>
<td></td>
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<td><strong>Note:</strong> Commercial banks will report to the Reserve Bank on a monthly basis all companies that default in the provision of bank confirmation within the 30 day period.</td>
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<tr>
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<td>Delegated Limit</td>
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<td>---------------------------------------------------</td>
</tr>
</tbody>
</table>
| Payment to Third Party (Goods already received in Fiji) | Up to $100,000 per invoice | • Supplier’s invoice. For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS;  
• Letter from the supplier stating payment to be made to third party; and  
• Original Customs SAD documents.                                                                                                                                                                                                                                                                                                                                                                                                 | • Supplier’s invoice;  
• Customs SAD documents; and  
• Letter from the supplier stating payment to be made to third party. |
| Oil Import Payments                                  | Requires RBF approval |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Supplier’s invoice;  
• Customs SAD documents; and  
• Confirmation of all re-export shipments. |
| Lubricant/Engine Oil/Hydraulic Oil                   | Up to $100,000 per invoice | • Supplier’s invoice. For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS; and  
• Original custom SAD documents.  
**Note:** This delegation does not apply to fuel companies (i.e. Total Fiji, Mobil and Pacific Energy)  
For advance payments, the original custom SAD documents must to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji.                                                                                                                                                                                                                                                                       | • Supplier’s invoice;and  
• Customs SAD documents.  
For advance payments, the original custom SAD documents must to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji. |
| Lease Payments                                       | Up to $500,000 per amount due per annum | • Signed lease agreement  
• Tax clearance for amounts above $20,000  
For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Lease Agreement; and  
• Tax clearance certificate. |
| Loan Repayments                                      | Up to $50,000 per amount due as scheduled | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial Accounts; and  
• Tax clearance certificate for amounts above $20,000 or “Remittance Approved” stamp from FRCS for amounts below $20,000  
• Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
| Loan prepayment                                     | Requires RBF approval |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
|ær, including up front fees)                             |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
| Other Lease Payments                                 |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
| Aircraft                                             |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
| Fishing or cruise vessels                            |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
| Machinery                                            |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  
| Other Lease Payments                                 |                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | • Signed Loan Agreement & repayment schedule;  
• Bank confirmation for receipt of loan funds;  
• Audited Financial accounts(where applicable); and  
• Tax clearance certificate for amount above $20,000  
• As above;  
• Lender’s demand for early repayment; and  
• Revised repayment schedule (where applicable).  


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<th>Documentary Requirements for Reserve Bank Approvals</th>
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<tbody>
<tr>
<td><strong>Lottery Tickets</strong></td>
<td></td>
<td>• Documentary evidence from recognised overseas lotteries only (not pyramid selling e.g. dollar jet)</td>
<td>• Documentary evidence from recognised overseas lotteries only (not pyramid selling e.g. dollar jet)</td>
</tr>
<tr>
<td>Note: upfront payment of lottery winnings is not permitted</td>
<td>Up to $500 per applicant per annum [Applications above this limit are restricted]</td>
<td>• Invoice from the Offshore Insurer. Invoice must state the gross premium amount;</td>
<td>• Completed Form D</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Tax clearance certificate for amounts above $20,000;</td>
<td>• Tax clearance certificate for amounts above $20,000;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS; and</td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
</tr>
<tr>
<td>Insurance Payments Offshore by local licensed Insurance Brokers</td>
<td>Gross premium up to $100,000 per insurance policy per annum</td>
<td>• Form D approval for gross premiums payments above $100,000 per policy per annum.</td>
<td></td>
</tr>
<tr>
<td><strong>Placement Offshore</strong></td>
<td></td>
<td>• Invoice from the Offshore Insurer. Invoice must state the gross premium amount;</td>
<td>• Completed Form D</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Tax clearance certificate for amounts above $20,000;</td>
<td>• Tax clearance certificate for amounts above $20,000;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS; and</td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
</tr>
<tr>
<td>Insurance Payments Offshore by Individuals/Companies</td>
<td>Requires RBF approval</td>
<td>Note: • Refers to individual/companies that deal directly with an offshore insurer, without the arrangement or effected by a local licensed insurance broker.</td>
<td>• Completed Form D</td>
</tr>
<tr>
<td><strong>Placement Offshore</strong></td>
<td></td>
<td>• Will require the prior approval of the Insurance Unit of the Reserve Bank.</td>
<td>• Tax clearance certificate for amounts above $20,000; and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Completed Form D</td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
</tr>
<tr>
<td>Re-insurance Payments Offshore</td>
<td>Requires RBF approval</td>
<td>Note: Will require the prior approval of the Insurance Unit of the Reserve Bank.</td>
<td>• Completed Form D</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Tax clearance certificate for amounts above $20,000; and</td>
<td>• For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
</tr>
<tr>
<td>Maintenance</td>
<td>Up to $2,000 per applicant per beneficiary per annum</td>
<td>• TIN letter or FRCS joint card; and</td>
<td>• Copy of the Permanent Residence visa of beneficiary;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Evidence of relationship (where applicable)</td>
<td>• TIN letter or FRCS joint card;</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Tax clearance certificate for amounts above $20,000; and</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Evidence of relationship (where applicable).</td>
</tr>
<tr>
<td>Type of Payment</td>
<td>Delegated Limit</td>
<td>Documentary Requirements (to be sighted and stamped by authorised dealers)</td>
<td>Documentary Requirements for Reserve Bank Approvals</td>
</tr>
<tr>
<td>--------------------------------------------------------------------------------</td>
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<td>--------------------------------------------------------------------------</td>
<td>-----------------------------------------------</td>
</tr>
<tr>
<td><strong>Medical Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Paid directly to the Medical Institution</td>
<td>Up to $100,000 per medical treatment</td>
<td>• Invoice or letter from the medical institution stating the amount due; and&lt;br&gt;• Visa of the applicant (where applicable).</td>
<td>• Invoice or letter from the medical institution stating the amount due; and&lt;br&gt;• Visa of the applicant (where applicable).</td>
</tr>
<tr>
<td>• Paid directly to the patient/nominee</td>
<td>Up to $50,000 per treatment</td>
<td>• As above&lt;br&gt;Note: Nominee must hold PR visa or foreign passport. If the nominee is accompanying the patient, then visa and airline ticket of the nominee is to be sighted.</td>
<td>• As above&lt;br&gt;• TIN letter or FRCS joint card</td>
</tr>
<tr>
<td><strong>Miscellaneous Expenses</strong></td>
<td>Up to $500 per applicant per annum</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Offsetting of Foreign Exchange Earnings against Foreign Currency Bills Payable</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Merchandise imports</td>
<td>Up to $100,000 per transaction</td>
<td>• Supplier’s and exporter’s invoices;&lt;br&gt;• Original Customs SAD Documents and other relevant information;&lt;br&gt;• Banks to provide to the Reserve Bank a list of the export warrant numbers that were reconciled.&lt;br&gt;Note: For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
<td>• Supplier’s and exporter’s invoices; and&lt;br&gt;• Customs SAD Document and other relevant information.&lt;br&gt;• Agreement from the parties involved</td>
</tr>
<tr>
<td>• Other business payments</td>
<td>Up to $100,000 per invoice</td>
<td>• Invoice of payment due;&lt;br&gt;• Tax clearance certificate for amounts above $20,000 per invoice (service related payments).&lt;br&gt;Note: For payments below $20,000, the invoice must have the “Remittance Approved” stamp by FRCS.</td>
<td>• Invoice of payment due;&lt;br&gt;• Tax clearance certificate for amounts above $20,000 per invoice (service related payments);&lt;br&gt;• Agreement from the parties involved.</td>
</tr>
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<td>Type of Payment</td>
<td>Delegated Limit</td>
<td>Documentary Requirements (to be sighted and stamped by authorised dealers)</td>
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</tr>
<tr>
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</tr>
<tr>
<td>Offshore Investment</td>
<td></td>
<td>• Individuals&lt;br&gt;• Companies&lt;br&gt;• FNPF&lt;br&gt;• Other NBFI’s S Blonde</td>
<td></td>
</tr>
<tr>
<td>Pension</td>
<td>Up to full amount</td>
<td>• Documentary evidence from the paying institution; and&lt;br&gt;• Foreign passport or PR visa of the beneficiary.</td>
<td></td>
</tr>
<tr>
<td>Profit declared and distributed to non-resident shareholders/partners/sole proprietors</td>
<td>Requires RBF approval</td>
<td>• Tax clearance certificate for amounts above $20,000;&lt;br&gt;• Audited accounts for amounts above $0.5m per amount to be distributed;&lt;br&gt;• Unaudited accounts for amounts of $0.5m and below;&lt;br&gt;• Shareholder Dividend Certificate (where applicable); and&lt;br&gt;• Directors Resolution approving the dividend payment.</td>
<td>• Tax clearance certificate;&lt;br&gt;• Audited accounts for amounts above $0.5m per amount to be distributed;&lt;br&gt;• Unaudited accounts for amounts of $0.5m and below; and&lt;br&gt;• Directors’ resolution approving the dividend payment.</td>
</tr>
<tr>
<td>Refund</td>
<td>Up to the full amount</td>
<td>• Documentary evidence;&lt;br&gt;• Tax clearance certificate for amounts over $20,000;&lt;br&gt;• Confirmation from FRCS or bank statement showing deposit of tax refund</td>
<td></td>
</tr>
<tr>
<td>Subscriptions to clubs, societies and trade organisations including entrance fees</td>
<td>Up to $20,000 per subscription per annum</td>
<td>• Invoice or statement for the amount due;&lt;br&gt;• The invoice must have the “Remittance Approved” stamp by FRCS.</td>
<td>• Invoice or statement for amount due; and&lt;br&gt;• Tax clearance for amounts above $20,000.</td>
</tr>
<tr>
<td>Type of Payment</td>
<td>Delegated Limit</td>
<td>Documentary Requirements (to be sighted and stamped by authorised dealers)</td>
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<tr>
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</tr>
<tr>
<td>Wages paid in foreign currency cash to foreign crew members</td>
<td>Up to $50,000 per withdrawal</td>
<td>• Bank confirmation of receipt of funds from offshore.</td>
<td>• Bank confirmation of receipt of funds from offshore.</td>
</tr>
<tr>
<td>Wedding Expenses</td>
<td>Up to $2,000 per applicant per annum</td>
<td>• Documentary evidence of statement of expenses, wedding invitation card, invoices etc.</td>
<td>• TIN letter or FRCS joint card;</td>
</tr>
<tr>
<td>Withdrawal of Investment</td>
<td></td>
<td></td>
<td>• Documentary evidence of statement of expenses, wedding invitation card, invoices etc;</td>
</tr>
<tr>
<td>• Sale of Shares/Assets</td>
<td>Requires RBF approval</td>
<td>• Tax clearance certificate for amounts above $20,000 or for payments below $20,000, the invoices must have the “Remittance Approved” stamp by FRCS;</td>
<td>• Beneficiary’s Permanent Residence visa or foreign passport;</td>
</tr>
<tr>
<td>• Shareholders Funds</td>
<td>Requires RBF approval</td>
<td>• Capital Gains Tax Certificate;</td>
<td>• Tax clearance certificate for amounts above $20,000;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Signed Sale &amp; Purchase Agreement (or other documentary proof of sale);</td>
<td>• Capital Gains Tax Certificate;</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Bank confirmation that funds originated from offshore (where applicable);</td>
<td>• Signed Sale &amp; Purchase Agreement (or other documentary proof of sale);</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Minister of Lands Consent (if applicable); and</td>
<td>• Bank confirmation that funds originated from offshore (where applicable); and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Reserve Bank approval for the transfer of shares (if applicable)</td>
<td>• Minister of Lands Consent (if applicable).</td>
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<tr>
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</tr>
<tr>
<td><strong>Travel Allowance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Fiji Passport Holders (excluding emigrants)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Return ticket</td>
<td>Up to $10,000 per person per trip</td>
<td>• Return travel ticket to Fiji and original passport</td>
<td>• Tax clearance certificate for amounts above $20,000 (including $10,000 issued under delegated authority);</td>
</tr>
<tr>
<td>- One way ticket</td>
<td>Up to $5,000 per person per trip</td>
<td>• One way ticket and original passport</td>
<td>• Return travel ticket to Fiji;</td>
</tr>
<tr>
<td>• Foreign passport holders</td>
<td></td>
<td>• Airline Ticket</td>
<td>• Passport; and</td>
</tr>
<tr>
<td>- sourced directly from the applicant’s F$ external or foreign accounts</td>
<td>Up to full amount</td>
<td>• External or foreign currency account statement</td>
<td>• TIN letter or FRCS joint card.</td>
</tr>
<tr>
<td>- sourced from F$ resident account</td>
<td>Up to $10,000 per person per trip on return ticket</td>
<td>• Return travel ticket to Fiji and original passport</td>
<td></td>
</tr>
<tr>
<td>- Others (tourist)</td>
<td>Up to the full unutilised balance of funds imported.</td>
<td>• Documentary evidence of funds imported must be verified for conversions above F$5,000 per person.</td>
<td></td>
</tr>
</tbody>
</table>

**Note:**
1. E-Ticket must be a confirmed ticket with an e-ticket number.
2. Authorised dealers to ensure that last page of Fiji passports are endorsed with the amount of foreign exchange facilities approved for travel.
3. Travellers abroad are only allowed to carry Fiji currency notes up to F$500 and foreign currency notes up to the equivalent of F$10,000 (inclusive of the F$500)
4. Authorised Dealers may issue travel funds to students up to the delegated limit for Travel upon sighting the student visa and travel ticket
5. Travel funds can only be transferred offshore in the following cases:
   - To the traveller’s own account offshore-Traveller must hold PR or dual citizenship.
   - To the son/daughter’s account of an elderly person travelling- Beneficiary must hold PR visa or overseas citizenship.
   - To the FX Dealer’s correspondent offices offshore.
   - Authorised Dealers are to stamp the back of the travellers passport for travel funds transferred offshore.
<table>
<thead>
<tr>
<th>Category</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Foreign Currency – Denominated Business Accounts</strong></td>
<td></td>
</tr>
<tr>
<td>a) Exporters</td>
<td>• a) &amp; b) up to F$100,000 per company (inclusive of the FX accounts held in other commercial banks)</td>
</tr>
<tr>
<td>b) Other FX Earners</td>
<td></td>
</tr>
<tr>
<td>c) Regional or Intl Organisations</td>
<td>• c) fully delegated</td>
</tr>
<tr>
<td>d) Film Production Companies</td>
<td>• d) fully delegated. FX accounts must be closed upon completion of the film production.</td>
</tr>
<tr>
<td><strong>2. Forward Foreign Exchange Cover &amp; Options</strong></td>
<td>• Allow individual commercial banks to write net forward sales contracts up to $50m; and</td>
</tr>
<tr>
<td></td>
<td>• Commercial banks will not be permitted to purchase foreign currency from RBF to fund their sales contracts</td>
</tr>
<tr>
<td><strong>3. Offshore Borrowing</strong></td>
<td>• Delegated to authorised lenders up to F$5.0 million per borrower</td>
</tr>
<tr>
<td><strong>4. Foreign Currency Loans by local banks</strong></td>
<td>• Delegated up to F$2,000,000 per company per annum;</td>
</tr>
<tr>
<td></td>
<td>• Foreign currency to be sourced from commercial bank’s own holdings or from external sources and not from the Reserve Bank</td>
</tr>
<tr>
<td><strong>5. Investment in Fiji by Foreign Investors</strong></td>
<td>• a) &amp; b) require the approval of the Reserve Bank</td>
</tr>
<tr>
<td>a) Issue of Shares/Capital</td>
<td>• Investment by non-residents on SPSE and licensed brokers is fully delegated</td>
</tr>
<tr>
<td>b) Transfer of Shares/Capital</td>
<td>• c) Unlimited investment in Fiji dollar term deposits</td>
</tr>
<tr>
<td>c) F$ Fixed Deposits with Authorised Lending Institutions</td>
<td></td>
</tr>
<tr>
<td><strong>6. Local Borrowing &amp; Guarantees</strong></td>
<td>• Delegated up to $10.0 million subject to meeting the 3:1 debt/equity guideline</td>
</tr>
<tr>
<td>a) non-resident controlled Business Entities</td>
<td></td>
</tr>
<tr>
<td>b) Non-resident individuals</td>
<td>• Delegated up to the full amount subject to meeting the 3:1 debt/equity guidelines</td>
</tr>
<tr>
<td><strong>Applies to:</strong></td>
<td>• Allow 100% financing provided debt: equity is 3:1</td>
</tr>
<tr>
<td>• Borrowing to purchase properties in tourism projects</td>
<td>• Delegated up to $200,000 subject to meeting the 3:1 debt/equity guidelines</td>
</tr>
<tr>
<td>• Borrowing to finance construction of residences</td>
<td>• Up to $100,000 provided there is no outflow of funds except for medical/travel and education</td>
</tr>
<tr>
<td>• Borrowing to finance house maintenance and repairs</td>
<td>• 100% financing from offshore</td>
</tr>
<tr>
<td>• Personal Loans</td>
<td>• Delegated up to the full amount subject to meeting 50% equity from offshore</td>
</tr>
<tr>
<td>• Borrowing to Finance property for:</td>
<td></td>
</tr>
<tr>
<td>- acquisition of land with no future plans for development; and</td>
<td></td>
</tr>
<tr>
<td>- acquisition of an existing residence</td>
<td></td>
</tr>
</tbody>
</table>