

FIJI DEVELOPMENT BANK

Prospectus of Cash Offer

Authorised by Fiji Development Bank Act

\$15,000,000

Fiji Development Bank

REGISTERED BONDS

TO BE ISSUED BY TENDER

TERM	REDEEMABLE AT PAR BETWEEN	REPAYABLE AT PAR ON
3 years	21/05/2028 - 21/05/2029	21/05/2029
4 Years	21/05/2028 - 21/05/2030	21/05/2030
5 Years	21/05/2029 - 21/05/2031	21/05/2031
7 Years	21/05/2030 - 21/05/2033	21/05/2033

The Central Security Depository (CSD) participants are to submit their bids using the CSD bidding option by 11.00am on Wednesday, 20th May 2026. The non-CSD participants are to email their tender forms to tender-markets@rbf.gov.fj by 9.00am on Wednesday, 20th May 2026.

Minimum Investment

- Competitive \$10,000.00
- Non-Competitive \$1,000.00

Government Guaranteed - Trustee Investment

1. COMPETITIVE AND NON-COMPETITIVE TENDERS

Tenders will be received on a competitive or non-competitive basis as follows:-

Competitive Tenders will be accepted for a minimum nominal amount of \$10,000.00 and for multiples of \$1,000.00. Each tender must be submitted on a percentage yield per annum basis and must be expressed to the second decimal place (e.g. 3.65%/4.50%). Decimal points beyond two places will be disregarded. Each tender must be for one rate and be made on the form attached to the prospectus.

Non-Competitive Tenders will be accepted for a minimum nominal amount of \$1,000.00 and for multiples of \$1,000.00 up to a maximum amount of \$200,000.00 limited to one tender only. These tenders will be accepted at the weighted average yield of accepted competitive tenders only.

2. LODGEMENT OF TENDERS

The Central Security Depository (CSD) participants are to submit their bids using the CSD bidding platform by **11.00am on Wednesday, 20th May 2026**.

The non CSD participants are to email their bids to tender-markets@rbf.gov.fj by **9.00am on Wednesday, 20th May 2026** together with evidence of payment for the full face value of the tendered amount through FIJICLEAR to the RBF.

3. PAYMENT

Once allotment of stock has been made, the settlement for successful bids will be done through the FIJICLEAR by **2.00pm on 21st May 2026** (issue date).

For non CSD participants, if the settlement amount for an accepted tender exceeds the Face Value, the successful bidder is to settle the difference through FIJICLEAR by **2.00pm on 20th May 2026**. If, however, the settlement amount is lower than the Face Value, then any excess payment will be refunded on the issue date.

Transfer details for FIJICLEAR are provided below:

SWIFT: RBFJFJXXX

Beneficiary Name: Statutory Bonds Funds & Refunds

Beneficiary Account No.: 36034

Narration: Purchase of FDB Bonds

4. ALLOTMENT

Competitive Tenders: Allotments will be made in ascending order of percentage yield tendered. The Fiji Development Bank reserves the right to reject any tender or to allow a lesser amount than that tendered for.

Non-Competitive Tenders: Will be allotted in full.

The Registrar will issue the Bondholder a Statement of Accounts and a Portfolio Statement certifying that the Bondholder is the registered holder of the Face Value amount of the Bonds referred to therein.

5. INTEREST AND REPAYMENT

This will be paid from RBF designated account to investors

Interest is due on 21st November and 21st May each year during the term of the loan and will be paid by the Registrar. Interest is calculated on the Face Value of the Bonds and payable by the Bank every six months over the duration of the Bond. Interest due will be paid by the Bank directly into the Bondholder's nominated commercial bank account through FIJICLEAR. If the interest is not on a working day, payment will be made on the next business day without payment of additional interest. In the case of joint holders of bonds, interest will be paid to the person first named in the tender form.

The Fiji Development Bank will have, on the expiry of the minimum period from the date of issue specified below, the option of redeeming all or part of this issue of Bonds at par on giving not less than three months notice in the Fiji Republic Gazette and at least one daily newspaper circulating in Fiji of its intention to do so and upon expiration of the said three months the principal shall become payable and interest shall cease to accrue.

Bonds repayable on:

Redemption option from:

21/05/2029
21/05/2030
21/05/2031
21/05/2033

21/05/2028
21/05/2028
21/05/2029
21/05/2030

6. REGISTRATION AND TRANSFER OF BONDS

Bonds can be registered in the name of one, two or three individuals, or of corporate bodies, but not in the name of unincorporated Trusts, Clubs, Societies etc.

Transfer of Bonds may be effected only by means of an instrument of transfer signed by both parties to the transaction and forwarded to the Registrar with the relevant Bond. Forms of transfer are obtainable

from the Registrar. Transfer of Bonds must be in multiples of \$1,000.

The Registrar shall not be required to make a transfer during the period of seven (7) working days preceding any interest payment date. Under current legislation, transfers are free from Government Stamp duty. Transfer of Bonds will be executed via the CSD platform.

Sales and Purchases of Bonds of this issue may be effected through the South Pacific Stock Exchange.

7. TRUSTEE INVESTMENT

This issue of Bonds is an authorised investment for trustees in Fiji under Section 12.1 (e) of the Trustee Act Cap. 65.

8. SECURITY

By virtue of Section 23(3) of the Fiji Development Bank Act 1966, Government may guarantee the issue of these bonds. A guarantee has been entered into by Government a copy of which may be inspected by any interested party at the Suva Office of the Bank.

9. REGISTRY

The Registry of the loan will be at the principal office of the Reserve Bank of Fiji in Suva. The Registrar shall not be liable for any error or omission therein, or for any default by the Bank in the performance of its obligations to the holder of any Securities.

All the amounts in this Prospectus are expressed in Fijian Currency.

10. PURPOSE OF THE LOAN

The loan will be used to finance the Bank's normal lending operations.

THE FIJI DEVELOPMENT BANK

The Bank was established in 1967 (Fiji Development Bank Act 1966) when it took over the assets and liabilities of the Agricultural and Industrial Loans Board. As the name implies, the Bank's primary function is providing term finance for the development of agriculture and industry in Fiji.

Its capital is wholly provided by Government and this is augmented by local borrowing.

The Balance Sheet of the Bank reveals the following position:

	Audited 30.06.2025 (\$'000)	Unaudited 30.04.2026 (\$'000)
Capital & Reserves	181,992	206,453
Term Loans & Other Liabilities	411,246	472,071
	<u>\$593,238</u>	<u>\$678,524</u>
Current Assets	180,216	124,003
Loans & Investments	378,830	520,132
Property & Equipment	34,192	34,389
	<u>\$593,238</u>	<u>\$678,524</u>

This offering is the 376th (05/2026) public issue to be raised by the Bank.



.....
Mr. Filimone Waqabaca
CHIEF EXECUTIVE OFFICER
FIJI DEVELOPMENT BANK

DATE: 14/05/2026

FIJI DEVELOPMENT BANK

ISSUE BY TENDER OF 15.00 MILLION FDB BOND

ISIN		AMOUNT (\$)	TICK
FJ1566034062	3 YEARS BOND REDEEMABLE BETWEEN 21 MAY 2028 AND 21 MAY 2029	4,000,000.00	()
FJ1566034070	4 YEARS BOND REDEEMABLE BETWEEN 21 MAY 2028 AND 21 MAY 2030	4,000,000.00	()
FJ1566034088	5 YEARS BOND REDEEMABLE BETWEEN 21 MAY 2029 AND 21 MAY 2031	4,000,000.00	()
FJ1566034096	7 YEARS BOND REDEEMABLE BETWEEN 21 MAY 2030 AND 21 MAY 2033	3,000,000.00	()

TO : FIJI DEVELOPMENT BANK , SUVA

I/WE TENDER, IN ACCORDANCE WITH THE TERMS OF THE PROSPECTUS DATED ____/____/____ FOR THE ABOVE MENTIONED BONDS TO A TOTAL FACE VALUE OF \$_____ (_____ DOLLARS) AND UNDERTAKE TO ACCEPT THE SAME OR ANY LESSER AMOUNT THAT MAY BE ALLOTTED TO US:-

- () THE WEIGHTED AVERAGE YIELD OF ACCEPTED COMPETITIVE TENDERS.
 - () THE YIELD OF _____ % PER ANNUM.
- (PLEASE TICK WHICHEVER IS APPLICABLE)

THE CENTRAL SECURITY DEPOSITORY (CSD) PARTICIPANTS ARE TO SETTLE PAYMENTS USING THE CSD PLATFORM.

FULL PAYMENT OF AMOUNT TENDERED TO BE TRANSFERRED THROUGH FIJICLEAR. DETAILS BELOW:

SWIFT:RBFJFJXXX
 BENEFICIARY NAME : STATUTORY BOND FUNDS & REFUNDS
 BENEFICIARY ACCOUNT NO : 36034
 NARRATION : PURCHASE OF FDB BONDS

FOR NON CSD PARTICIPANTS, IF THE SETTLEMENT AMOUNT FOR AN ACCEPTED TENDER EXCEEDS THE FACE VALUE, THE SUCCESSFUL BIDDER IS TO SETTLE THE DIFFERENCE THROUGH FIJICLEAR BY 2.00PM ON 20 MAY 2026. IF HOWEVER THE SETTLEMENT AMOUNT IS LOWER THAN THE FACE VALUE, THEN ANY EXCESS PAYMENT WILL BE REFUNDED ON THE ISSUE DATE

THE BONDS ARE TO BE REGISTERED IN THE NAME(S) GIVEN BELOW:

NAME(S) _____

FULL POSTAL ADDRESS _____

PLEASE FORWARD PORTFOLIO STATEMENT & STATEMENT OF ACCOUNT

- () * BY POST TO ME AT THE ABOVE ADDRESS
 - () * TO EMAIL TO THIS ADDRESS: _____
- (PLEASE TICK WHICHEVER IS APPLICABLE)

PLEASE SIGN HERE: SIGNATURE OF APPLICANT _____

DATE : ____/____/____

CONTACT PERSON REGARDING THIS TENDER - NAME _____
 PHONE _____

FOR OFFICE USE ONLY

DATE ISSUED: ____/____/____

DATE RECEIVED: ____/____/____

FIJI DEVELOPMENT BANK

The Fiji Development Bank invites tenders for the issue of Registered Bonds to a limit of \$15,000,000 as follows:

Date of Bonds : 21st May 2026
Amount : \$15,000,000
Security : Government Guaranteed

ISIN	FJ1566034062	FJ1566034070	FJ1566034088	FJ1566034096
TENOR	3 years	4 years	5 years	7 years
AMOUNT	\$4.00m	\$4.00m	\$4.00m	\$3.00m
INTEREST PAYMENT	21st November & 21st May of each year until redemption			

Minimum (Non-Competitive) Tender: FJD1,000.00: Thereafter multiples of FJD1,000.00

Maximum Tender is FJD200,000 per tenderer.

Minimum (Competitive) Tender : FJD10,000.00 (face value): Thereafter multiples of FJD1,000.00

The Central Security Depository (CSD) participants are to submit their bids using the CSD bidding platform by 11.00am on Wednesday, 20th May 2026. The non CSD participants are to email their bids to tender-markets@rbf.gov.fj by 9am on Wednesday, 20th May 2026 together with evidence of payment for the full-face value of the tendered amount through FIJICLEAR to the RBF.

Transfer details for FIJICLEAR are provided below:

SWIFT: RBFJFJXXX

Beneficiary Name: Statutory Bonds Funds & Refunds

Beneficiary Account No.: 36034

Narration: Purchase of FDB Bonds

For non CSD participants, if the settlement amount for an accepted tender exceeds the Face Value, the successful bidder is to settle the difference through FIJICLEAR by **2.00pm on 20th May 2026**. If, however, the settlement amount is lower than the Face Value, then any excess payment will be refunded on the issue date.

For further information, telephone the Fiji Development Bank on 3314866 or call Reserve Bank of Fiji (Domestic Markets) on 3223 323.