



INVITATION TO TENDER FOR HOUSING AUTHORITY BONDS

The Housing Authority, a statutory body established by the Housing Act (Cap 267) invites tenders for Housing Bonds totaling \$20,000,000 as follows:

| Term | Repayable at Par |
|---------|-------------------|
| 2 years | 02/12/2022 |
| 3 years | 02/12/2022 – 2023 |
| 5 years | 02/12/2023 – 2025 |
| 7 years | 02/12/2024 – 2027 |

Government Guaranteed Investment

These Bonds are Government of Fiji guaranteed and as such qualify as authorized Trustee investments and are acceptable as prescribed investments within the meaning of the Insurance Regulation.

Lodgment of Tenders

Tenders are to be lodged in the Tender Box from 9.00am to 3.00pm from 17th to 30th November 2020 and between 9.00am to 12.00 noon on 1st December 2020. Tender forms can be collected from Reserve Bank of Fiji, Housing Authority's Head office in Valelevu or downloaded from our website www.housingfiji.com

Tender forms accompanied by cheques should be lodged at the Reserve Bank of Fiji (Enquires Counter, Tower 2), Pratt Street, Suva by 12.00 noon on 1st December 2020.

Competitive & Non-Competitive Tenders

Tenders will be received on a competitive or non-competitive basis as follows:

Competitive Tenders will be accepted for a minimum nominal amount of \$10,000.00 and for multiples of \$1,000.00. Each Tender must be submitted on a percentage yield per annum basis and must be expressed to the second decimal place.

Non-Competitive Tenders will be accepted for a minimum nominal amount of \$500.00 and for multiples of \$100.00 up to a maximum amount of \$500,000.00 limited to one Tender only. These tenders will be accepted at the weighted average yield of accepted competitive tenders only.

Allotment

Letters of allotment will be dispatched on 2nd December 2020. The Housing Authority reserves the right to reject any tender or to allot a lesser amount than that tendered for.