

Invest in FIJI!

**TAX-FREE
INCOME
ON DEPOSITS!**

Fiji My Second Home

Fiji My Second Home Programme is a new initiative by the Government of Fiji which provides an ideal opportunity to citizens world over to make Fiji their second home.

Participants enjoy the following **in Fiji** for the duration of the Programme:

- Entry
- Residence
- Purchase of residential houses
- Enrolment of dependents in any local school

TAX EXEMPTION

Apart from the above, interest income on deposits will be exempt from local tax.

Eligibility:

Open to citizens of all countries recognised by Fiji including former Fiji citizens with approved Dual/ Multiple citizenship in Fiji. Former Fiji citizens with Permanent Resident visas for Fiji also qualify.

Financial Criteria:

- **Participants over 50 years:**
Open a local fixed deposit account of F\$200,000 in a local bank or credit institution.
- **Participants below 50 years:**
Open a local fixed deposit account of F\$300,000 in a local bank or credit institution.
- Interest may be withdrawn at any time.

FOREIGN CURRENCY ACCOUNTS SCHEME IN FIJI

Eligibility:

Open to citizens of all countries recognised by Fiji including former Fiji Residents.

Amount & Usage:

Any amount may be placed in fixed deposit

- Deposits may be used to secure loans from local lenders, however, the loans must be used in Fiji.
- Source of funds:
 - External: in US\$, JPY, EURO, AU\$, NZ\$ and GBP.
 - Internal: may include funds from Fiji sources e.g. participant's own funds derived from savings, dividends etc.

FOREIGN CURRENCY ACCOUNT

TAX EXEMPTION:

Interest income for deposits above F\$300,000 will be exempt from local tax.

TAX FREE FIJI DOLLAR EXTERNAL ACCOUNT

TAX EXEMPTION:

Interest income will be exempt from local tax.



Further Information and Enquiries:

Further information and enquiries regarding the scheme can be sourced from the following websites:

- Fiji Inland Revenue & Customs Authority:
www.frca.org.fj/docs/forms/2009%20forms/IRS600%20-%20COE%20from%20RIWT.pdf
- Fiji Trade & Investment Bureau: www.ftib.org.fj
- Immigration Dept:
www.immigration.gov.fj/Forms/citizenship_form.doc
http://immigration.gov.fj/Forms/resident_permit.doc
- Reserve Bank of Fiji:
www.reservebank.gov.fj/docs/FijiMy2ndHomeBrochure.pdf

