

PRE-SHIPMENT EXPORT FINANCE FACILITY (PRE-SEFF FORM)

Ref.No.....

For Reserve Bank Use Only

Date of Advance to the commercial bank: _____

Expiry date: _____

The Governor
Reserve Bank of Fiji
Private Mail Bag
SUVA

Please credit our Exchange Settlement Account with yourselves for advance given to our customer in terms of the Pre-SEFF as per the Schedule below:

Name of Customer	Description of Export Items	Expected Date(s) of Shipment(s)	Total Value of Export (F\$)	Amount of Credit Needed (F\$)	Drawdown*	
					<input type="checkbox"/> 1st	<input type="checkbox"/> 2nd

*Tick the appropriate box. 50 percent of the amount of credit needed as per this schedule is available for the 1st Drawdown. The balance is available as 2nd Drawdown after 45 days of the 1st Drawdown upon request by completing this form again. If 2nd Drawdown, give the 1st Drawdown date_____.

The above advance has been made by this bank under the following terms and conditions:

- (a) Prior approval has been obtained from the Reserve Bank.
- (b) The advance is at the risk of this bank with no recourse to the RBF.
- (c) The commercial banks and Fiji Development Bank will be able to borrow at the 182 day Treasury Bills market rate (up to a cap of 2 percent) and on-lend to exporters with a maximum margin of 4 percent.
- (d) Evidence of shipment of the goods specified above and a completed Form - EFF 4 (Export Receipt Advice under the Pre-SEFF) will be sent to the RBF immediately after receipt of export proceeds.
- (e) The advance is for a period of 90 days.
- (f) The advance is to be repaid on the date of maturity or the date of export receipt whichever comes first by debiting this bank's Exchange Settlement Account with yourselves.
- (g) In the event of failure to export by our client within 180 days of the advance being granted we agree to pay interest to the RBF on the advance at MLR plus 6 percent or such penal interest rate as the RBF shall determine from time to time for the full period of the advance.

Bank Stamp

.....
Authorised Signatories