



**SUMMARY KEY DISCLOSURE STATEMENT**  
for the financial year ended 30 June 2002

**Introductory Statement**

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information about the financial condition of National Bank of Fiji Limited trading as Colonial National Bank.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

**Corporate Information**

- The full name of the bank is National Bank of Fiji Limited trading as Colonial National Bank.
- The full name of the ultimate parent company of the National Bank of Fiji Limited is the Commonwealth Bank of Australia, which is domiciled in Sydney, Australia.
- The names of the directors of National Bank of Fiji Limited are:
 

Mr Malakai Naiyaga (Chairman)	Mr Rigamoto Taito
Mr Michael James Walsh	Mr. Saimoni Lutu
Mr Michael Robert Upperton	Mr Lionel D S Yee
Mr Hugh Burrett	

	Audited Current Period	Audited Prior Period
<b>Profitability</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	2,884	2,523
<input checked="" type="checkbox"/> As a percentage of average total assets	1.09%	1.09%
<b>Size - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Total assets (\$'000)	285,104	245,920
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	15.93%	12.31%
<b>Capital Adequacy - as at end of financial year</b>		
<b>Banking Operations in Fiji:</b>		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	19,701	16,948
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	16.82%	15.03%
<input checked="" type="checkbox"/> Total Capital (\$'000)	21,165	18,357
<input checked="" type="checkbox"/> Capital adequacy ratio	18.07%	16.28%

	Audited Current Period	Audited Prior Period
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**Balance Sheet**

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

Cash and liquid assets	4,615,602	4,256,164
Balance with the Reserve Bank of Fiji	31,664,798	24,351,412
Receivables due from other financial institutions	12,609,941	15,457,432
Securities held	72,862,608	41,174,063
Loans (including advances to customers and similar facilities)	155,483,898	151,235,125
Provision for doubtful debts	(4,968,689)	(4,393,491)
Fixed assets	8,887,100	10,100,597
Other assets	3,948,465	3,738,726
<b>Total Assets</b>	<b>285,103,723</b>	<b>245,920,028</b>
Deposits of Promissory Notes of statutory bodies	-	-
Payables Due to other financial institutions	-	-
Deposits and borrowings	173,186,080	130,281,471
Amounts owed to other depositors	-	-
Certificates of deposits	78,225,520	83,259,431
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Payables due to Holding company	899,042	1,476,075
Creditors and other payables	7,040,994	7,529,491
Provisions	4,861,746	5,367,258
Issued and paid up or assigned capital	15,000,000	15,000,000
Capital reserves	-	-
Revaluation reserves	-	-
Other reserves	287,363	287,363
Retained earnings	5,602,978	2,718,939

**Income Statement**

The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

Interest and similar income	15,768,025	16,051,764
Interest and similar expense	(4,118,756)	(4,000,279)
Dividend income	-	-
Fee and commission revenue	7,097,387	5,266,038
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	1,907,531	1,696,686
Gains less losses arising from dealing in foreign currencies	696,890	718,141
Other operating revenue	-	-
Bad and doubtful debts (including provisions for impairment)	(1,430,978)	(2,003,753)
Recoveries of bad and doubtful debts	97,109	107,708
General administration expense	-	-
Other operating expense	(16,793,049)	(14,346,890)
Net profit or loss before tax and extraordinary items	<b>3,224,159</b>	<b>3,489,415</b>
Net profit or loss after tax and extraordinary items	2,884,039	2,523,388

**Availability of Disclosure Statements**

- Additional information on your bank's financial condition is available for inspection at our main branch 3 Central Street, Suva; other branches and offices.
- Colonial National Bank's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.

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**Managing Director**

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**Director**