



**SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended: 30th September 2004**

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch .
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch .
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
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Profitability

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	23,993	23,110
<input checked="" type="checkbox"/> As a percentage of average total assets	2.57%	2.65%

Size - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Total assets (\$'000)	951,073	917,101
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	3.70%	10.53%

Capital Adequacy - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	64,307	62,288
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	9.12%	9.36%
<input checked="" type="checkbox"/> Total Capital (\$'000)	78,243	75,727
<input checked="" type="checkbox"/> Capital adequacy ratio	11.10%	11.38%



	Audited Current Year	Audited Prior Period
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Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

	(\$'000)	(\$'000)
Cash and liquid assets	24,703	27,453
Balance with the Reserve Bank of Fiji	86,898	103,795
Receivables due from other financial institutions	30,606	24,017
Securities held	132,837	159,242
Loans (including advances to customers and similar facilities)	657,791	579,578
Provision for doubtful debts	(31,621)	(27,536)
Fixed assets	29,872	32,182
Other assets	19,987	18,370
Total Assets	951,073	917,101
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	4,436	6,940
Deposits and borrowings	666,154	600,888
Amounts owed to other depositors	-	-
Certificates of deposits	188,689	219,838
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	19,676	18,796
Issued and paid up or assigned capital	42,133	42,133
Capital reserves	-	-
Revaluation reserves	5,124	5,124
Other reserves	272	272
Retained earnings	24,589	23,110

Income Statement

The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:

	(\$'000)	(\$'000)
Interest and similar income	45,650	42,799
Interest and similar expense	(4,635)	(5,044)
Dividend income	-	-
Fee and commission revenue	28,512	25,686
Fee and commission expense	(1,802)	(1,453)
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	13,529	15,448
Other operating revenue	3,818	1,682
Bad and doubtful debts (including provisions for impairment)	(4,223)	(5,415)
Recoveries of bad and doubtful debts	59	1,138
General administration expense	-	-
Other operating expense	(46,338)	(43,364)
Net profit or loss before tax and extraordinary items	34,570	31,477
Abnormal item	-	-
Net profit or loss after tax and extraordinary items	23,993	23,110



Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch 25 Victoria Parade, Suva and at our other branches and offices.
- Australia and New Zealand Banking Group Limited - Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Australia and New Zealand Banking Group Limited - Fiji Branch's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.

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General Manager - Fiji

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Chief Operating Officer