



SUMMARY KEY DISCLOSURE STATEMENT
for the financial year ended: 30 September 2003

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information relating to the financial condition of Australia and New Zealand Banking Group Limited - Fiji Branch .
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement : What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is Australia and New Zealand Banking Group Limited - Fiji Branch .
- The full name of the ultimate parent bank of the Australia and New Zealand Banking Group Limited - Fiji Branch is Australia and New Zealand Banking Group Limited, which is domiciled in Victoria, Australia.

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Net operating profit/(loss) after tax and extraordinary items (\$'000)	23,110	17,293
<input checked="" type="checkbox"/> As a percentage of average total assets	2.65%	2.20%
Size - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Total assets (\$'000)	917,101	829,701
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	10.53%	12.25%
Capital Adequacy - as at end of financial year		
Banking Operations in Fiji:		
<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	62,288	53,474
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	9.36%	9.40%
<input checked="" type="checkbox"/> Total Capital (\$'000)	75,727	65,711
<input checked="" type="checkbox"/> Capital adequacy ratio	11.38%	11.55%



	Audited Current Year	Audited Prior Period
Balance Sheet		
The Balance Sheet for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:		
	(\$'000)	(\$'000)
Cash and liquid assets	27,453	18,425
Balance with the Reserve Bank of Fiji	103,795	112,523
Receivables due from other financial institutions	24,017	15,412
Securities held	159,242	171,662
Loans (including advances to customers and similar facilities)	579,578	491,832
Provision for doubtful debts	(27,536)	(23,520)
Fixed assets	32,182	28,653
Other assets	18,370	14,714
Total Assets	917,101	829,701
Deposits of Promissory Notes of statutory bodies	-	-
Payables due to other financial institutions	6,940	6,884
Deposits and borrowings	600,888	555,359
Amounts owed to other depositors	-	-
Certificates of deposits	219,838	183,792
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	18,796	20,131
Issued and paid up or assigned capital	42,133	42,133
Capital reserves	-	-
Revaluation reserves	5,124	5,124
Other reserves	272	272
Retained earnings	23,110	16,006
Income Statement		
The Income Statement for the Fiji Operations as prepared under FAS30 should be reported here and should include, but should not be limited to, the following:		
	(\$'000)	(\$'000)
Interest and similar income	42,799	40,025
Interest and similar expense	(5,044)	(5,967)
Dividend income	-	-
Fee and commission revenue	25,686	21,416
Fee and commission expense	(1,453)	(1,366)
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	15,448	14,516
Other operating revenue	1,682	657
Bad and doubtful debts (including provisions for impairment)	(5,415)	(4,706)
Recoveries of bad and doubtful debts	1,138	-
General administration expense	-	-
Other operating expense	(43,364)	(39,490)
Net profit or loss before tax and extraordinary items	31,477	25,085
Abnormal item	-	-
Net profit or loss after tax and extraordinary items	23,110	17,293



Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our main branch 25 Victoria Parade, Suva and at our other branches and offices.
- Australia and New Zealand Banking Group Limited - Fiji Branch's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- Australia and New Zealand Banking Group Limited - Fiji Branch's most recent global balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.

- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.

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General Manager - Fiji

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Chief Operating Officer